

4-H Club Management

WISCONSIN 4-H CLUB TREASURER HANDBOOK

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CONTENTS

The Treasurer	2
Duties of the Club Treasurer	
Club Decisions about Money	
Collecting Money	3
Giving Receipts	
Depositing Money	
Preparing Deposits	
Spending Money	4
Approving and Paying Bills	
Payment Approval Form	
Checks	
Records and Reports	5
Maintaining the Check Register	
The Treasurer's Report	
The Club Financial Record	
Dues Record	
Audit	



THE TREASURER

Congratulations on being selected club treasurer! Organizations need someone to keep track of money collected, do the club banking and pay bills. As the treasurer, you have very important duties and responsibilities.

Duties of the Club Treasurer

1. Take charge of all the money taken in by the club.
2. Set up and maintain a checking account. The account should be set up so two signatures are required on the checks—yours and an authorized adult. The authorized adult must be a 4-H volunteer that holds responsibilities for 4-H Club finances. This is someone other than your parent, guardian or relative.
3. Keep an accurate financial record of:
 - All money received, including dues—showing the source of the money and the date received.
 - All money paid out, showing whom the money was paid to, what it was paid for, and the date of payment.
4. Deposit all money in a 4-H checking account or savings account in a local bank or credit union as soon as it is received. Do not keep club monies at home or on your person.
5. Never mix club money with your own. Never “borrow” club money.
6. Give a report of money received, bills paid, and amount on hand at each meeting when called upon by the president.
7. Pay money out of the treasury (by check) only as approved by the club or as specified by the by-laws of your club. Bills can be approved for payment through the annual approved budget or for bills that fall outside the budget, by a motion passed at a club meeting and is recorded in minutes. Pay bills authorized by the club promptly. Retain receipts and canceled checks on file covering all payments.
8. You are responsible for the club funds until your successor is elected. An auditing committee should check your records before they are turned over to your successor. Give complete, accurate records to your successor at the end of the year.
9. You need to assist in developing the club’s annual budget and in the completion of the 4-H Club and Group Annual Financial Report, including your signature.
10. Attend the officers’ training session when it is held in the county.

Club Decisions about Money

It’s important that your club discuss money at least once a year. Discussion topics should include:

- How much money will be needed?
- Will we collect dues?
- Do we need to conduct fund raising?
- How will we make decisions about spending money?
- Does the annual budget accurately reflect the club’s planned spending and income?

A budget is a listing of how much money a club plans to make or take in and how much money it plans to spend. An annual budget is used by members, the treasurer, and 4-H volunteer leaders for planning expenses and approving bills. It must be approved by the membership.



COLLECTING MONEY

Giving Receipts

When you receive cash or checks you must always write a receipt. The receipt should include the amount, what the funds were for, and the date. When possible include the name of the person making the payment. Without a receipt there is no way to prove that your 4-H club received a specific amount of money or that you handled it correctly. Two people should count the money, agree on the amount and turn the money over to you. It's a good idea for you to verify the amount (recount the money) in the presence of the people giving you the money. Then give them a receipt for the amount they gave you (see Image 1).

Depositing Money

Keep these things in mind when making deposits:

- Deposit all funds promptly.
- Never hold back cash from deposits to pay bills.
- Use deposit slips provided by the bank or credit union.
- If someone writes a check payable to you that is intended for your 4-H club, endorse it by writing "Pay to the order of (your club name)" and signing it with your name.
- 4-H money may be deposited in an FDIC (Federal Deposit Insurance Corporation) or NCUA (National Credit Union Administration) insured institution. This includes all savings accounts, checking accounts, money market accounts, and certificates of deposit.

Preparing Deposits

Follow these steps when filling out a deposit ticket or slip (see Image 2).

1. Date the deposit slip.
2. Fill in the amount of currency (bills) and coins you are depositing.
3. List each check number and its amount separately.
4. Record the deposit in the checking account register.

Image 1: Sample Receipt

No. <u>6</u>	Date <u>May 1, 1999</u>
Received from <u>Chris Clover</u>	
<u>Ten and no/100</u> Dollars	
For <u>4-H Camp</u>	
\$ <u>10.00</u>	<u>Eddie Hutchins</u> Treasurer

Image 2: Sample Deposit Slip

DEPOSIT SLIP		DOLLARS	CENTS
CASH	Currency	<u>2</u>	<u>00</u>
	Coins	<u>1</u>	<u>31</u>
Less Checks Single	<u>1103</u>	<u>1</u>	<u>25</u>
	<u>787</u>	<u>10</u>	<u>00</u>
Total from other side		<u>- 0 -</u>	
Total		<u>14</u>	<u>56</u>
Less Cash Received		<u>- 0 -</u>	
		<u>14</u>	<u>56</u>

HOME TOWN Trust & Savings Bank
073000 2 7334
Use other side for additional listings
804 0900



SPENDING MONEY

Approving and Paying Bills

It's important to receive the club members' approval to pay the club's outstanding bills. This is done through the approved annual budget or for bills that fall outside the budget with a successful motion and vote by the members at a meeting. After the members approve paying the bills, write a check for the approved amount for each bill. Pay all bills by check.

Payment Approval Form

A payment voucher is a form that records your 4-H club's approval to pay a bill. You may choose to prepare a payment voucher before paying any bill. After a bill is approved, prepare a check to pay it. After you write a check to pay a bill, attach the invoice (bill) or receipt to the payment voucher and finish filling out the payment voucher (see Image 3).

Image 3: Payment Approval Form

Payment Approval Form		
4-H Cloversall Club (4-H Club Name)		
Date of bill:	March 15, 1999	
Pay to:	Fairway Grocery (Copy of bill or receipt must be attached)	
Items purchased	Project	Amount
Food	Family Fun Night	9.34
Ron Hacklin Club President's Signature		Date: 4-11-99
Stephanie Varles Club Secretary's Signature		Date: 4-11-99
Check No.	1152	Date: 4-11-99
By:	Eddie Hutchins	

Checks

Follow these steps when writing checks:

1. Always have a written bill, invoice, statement, and written instructions by the leader or club meeting motion before writing the check.
2. Use ink.
3. Never erase a mistake. If you make a mistake, write "VOID" on the spoiled check and start a new one. Keep the voided check, don't destroy it.
4. Write today's date on the check (see Image 4).
5. Start writing the name of the person or business to whom the check is payable as close to the "pay to the order of" as possible.
6. Leave as little space as possible when filling in any of the lines on a blank check. This prevents someone else from changing a \$1 check, for example, into a \$100 or \$1,000 check.
7. Begin writing the amount at the left of the amount line. Be sure the written amount agrees with the numeric amount.
8. Identify the purpose of the check on the purpose/memo line.
9. Sign the check and have the authorized adult sign the check. Be sure to sign the check the same way you signed the signature card at the bank.
10. Record the date of payment and the check number on the bill. Keep a copy of each paid bill with permanent records.
11. Be sure to have sufficient funds in the checking account to cover the check you plan to write.
12. Never sign an incomplete or blank check.
13. Safeguard blank checks and notify the bank if any are lost or stolen to stop payment.

Image 4: Sample Check

4-H Cloversall Club		1152
		Date April 11, 1999
PAY TO		
THE ORDER OF	Fairway Grocery	\$9.34
	nine and 34/100	DOLLARS
HOME TOWN		
Trust & Savings Bank		
Purpose	Food-Family Fun night	Eddie Hutchins June Johnson



RECORDS AND REPORTS

Maintaining the Check Register

In the checking account register, record the checks you've written (see Image 5). To keep your 4-H club's check register up to date, follow these steps.

1. Write the check number and the date it was written in the appropriate columns.
2. In the "description of transaction" column, write to whom the check was made payable and for what payment was made.
3. Enter the check amount in the "payment/debit" column. Subtract the check amount from the remaining balance on the line above and enter the new balance.
4. You can use the "T" column at the end of each month when you balance the account against the bank statement. Use this space to check off the checks and deposits that have cleared the bank (this information comes from the bank statement or the checks that have been returned to you).
5. The "Fee, if any" column is the place to list any fees the bank has charged your club.
6. Record the amount of deposits in the "deposit/credit" column. In the "description" column write the source of the funds. Add the deposit amount to the account balance on the line above.
7. Be sure to balance (reconcile) the check register with the bank statement on a monthly basis. Your 4-H leader can help you with this.

Image 5: Sample Checking Account Register

CHECKING ACCOUNT REGISTER									
RECORD ALL CHARGES OR CREDITS THAT APPEAR ON YOUR ACCOUNT									
Number	Date	Description of Transaction	Payment/Debit	T	Fee (if any)	Deposit/Credit	Balance		
							180	12	
1152	4/11/99	Fairway Grocery	9	34			9	34	
		Family Fun Night Food					170	78	
	5/1/99	Chris Clover				10	00	10	00
		4-H Camp					180	78	



The Treasurer's Report

The treasurer's report informs members of the club's financial activity since the last meeting.

Complete a copy of the "Monthly Club Treasurer's Report" and present it to the club (see Image 6).

Image 6: Sample Monthly Club Treasurer's Report

Monthly Club Treasurer's Report	
_____ Club Name _____	
1. State the checking account beginning balance:	
Date: _____	Balance: _____
2. Money received:	
amount \$ _____	for (what purpose) _____
amount \$ _____	for (what purpose) _____
amount \$ _____	for (what purpose) _____
amount \$ _____	for (what purpose) _____
amount \$ _____	for (what purpose) _____
Total received: \$ _____	
3. Payments:	
\$ _____ to _____	
for (what purpose) _____	
\$ _____ to _____	
for (what purpose) _____	
\$ _____ to _____	
for (what purpose) _____	
\$ _____ to _____	
for (what purpose) _____	
\$ _____ to _____	
for (what purpose) _____	
Total payments: \$ _____	
4. State the ending balance:	
Date: _____	Balance: \$ _____



The Club Financial Record

The Financial Record allows you to keep your financial records up-to-date. Begin the record sheet with the ending balance from last year's club financial record. Record the check number, date, who was paid and for what, the amount and the balance for each payment. For receipts, record the date, who submitted the funds and for what, the amount and the balance. Use one line for each transaction (see Image 7).

Dues Record

Clubs may choose to use a dues record as part of the financial record (see Image 8).

Audit

At the end of each 4-H year, the club financial record must be audited. The club leader assists the treasurer in preparing for the audit. Additional information on audits is located in the Money Matters section of the 4-H Community Club Central web site. (<http://www.uwex.edu/ces/4h/clubs/money.cfm>)

Image 7: Sample Club Financial Report

Check #	Date	Received from whom or what, Paid to whom for what	Payments		Receipts		Balance	
			\$		\$		\$	
		Balance at beginning of year					186	00
1151	2/7/99	ABC Grocery	5	88			180	12
1152	4/11/99	Fairway Grocery	9	34			170	78
	5/1/99	Chris Clover			10	06	180	78

Image 8: Sample Dues Record

Annual Dues Per Member \$ _____

Name	Amount Paid	Date



Sample Checks for Practice

4-H Cloversall Club 1152
Date _____
PAY TO
THE ORDER OF _____ \$ _____
_____ DOLLARS
**HOME TOWN
Trust & Savings Bank**
Purpose _____

4-H Cloversall Club 1152
Date _____
PAY TO
THE ORDER OF _____ \$ _____
_____ DOLLARS
**HOME TOWN
Trust & Savings Bank**
Purpose _____

4-H Cloversall Club 1152
Date _____
PAY TO
THE ORDER OF _____ \$ _____
_____ DOLLARS
**HOME TOWN
Trust & Savings Bank**
Purpose _____



Sample Checks for Practice

4-H Cloversall Club 1152
Date _____
PAY TO
THE ORDER OF _____ \$ _____
_____ DOLLARS
**HOME TOWN
Trust & Savings Bank**
Purpose _____

4-H Cloversall Club 1152
Date _____
PAY TO
THE ORDER OF _____ \$ _____
_____ DOLLARS
**HOME TOWN
Trust & Savings Bank**
Purpose _____

4-H Cloversall Club 1152
Date _____
PAY TO
THE ORDER OF _____ \$ _____
_____ DOLLARS
**HOME TOWN
Trust & Savings Bank**
Purpose _____



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